

Consumers Studies
Management of Personal Resources Unit Chapters 9, 10, 11

Name: _____

Read 271 – 275; then do Questions 1, 2, 3, and 4 below. (set #4)

1. Distinguish between tax deductions and tax credits.

2. Name five services that municipal governments are responsible for.

3. Identify possible sources of hidden costs in the following offers: A) complete all-in-one vacation packages. B) Parking free with your rent. C) Third pair half price if you buy two pairs at the regular price.

4. Taylor and Nathan are talking. Nathan complains that his take-home pay was only \$1000. For the two-week pay period, even though he actually earned \$1800 during this time. "What happens to all my money?" he wants to know. "I get nothing out of it; I feel like I am throwing it away." In the role of Taylor, explain to Nathan what he gets for his tax dollars.
